# CONTRACT MANAGEMENT









## Helping you develop, modify and fulfill customer contracts for products and services with comprehensive functionality.

Your contracts with customers define expectations for delivery and performance. GLOVIA G2 Contract Management helps you create those contracts with significant detail concluding realistic schedules and profitable pricing. The application simplifies and accelerates contract development and increases accuracy and consistency to improve your internal operations.

## Streamlined Contract Development

Profitable projects begin with accurate and achievable contracts. Contract Management provides the structure for defining business relationships and meeting customer requirements – from planning and selling to delivery and billing. Contracts define the business relationship between you and your customer, with respect to terms and conditions, deliverables and billing.

For optimal flexibility, contracts can include multiple projects or no projects at all. With complete control over contract structures, you can create contracts for services that have no associated material requirements, such as consulting. Furthermore, to support today's global marketplace, Contract Management offers full multinational support.

To assure consistency, you can use Master Contracts to establish enterprise-wide terms, such as pricing and discounts, which can be applied to all related contracts.

Templates allow contracts to be generated promptly when needed. To streamline your business processes, you can easily convert a quote to a contract with all variables maintained. Customer unique items defined in GLOVIA G2 Bid Process Management can be maintained in Contract Management with the same precision to design standard rules.

## Comprehensive Contract Visibility

To help you manage contract requirements, GLOVIA G2 provides easy visibility to see the impact of a sales contract on sales, materials, services, delivery and billing. You have access to all the details you need for profitable contracts, while different functional views of the contract help you establish realistic schedules and prices. Contract requirements are also cross-referenced, which makes set-up and tracking easier.

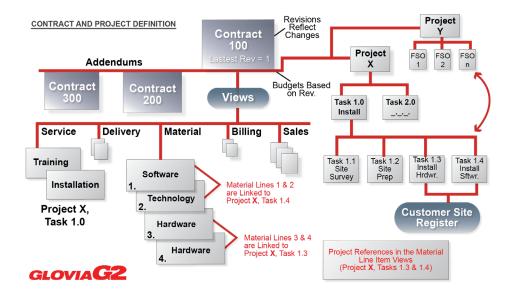
## Accurate Budgeting and Costing

GLOVIA G2 helps you achieve profitable contracts with detailed cost information throughout the life of the contract. You can easily compare actual costs to budgets as well as initial estimates. This helps you evaluate your financial position and detect potential problems early.

## Flexible Contract Billing

Contract Management maximizes your cash flow by allowing you to define contract billing in the way that is best suited to your business. The system supports both standard event billing and progress billing and can initiate billing automatically.

#### **Bid Process and Contract Management Linked to Project Definition**



#### Sales View

- Job identification
- Price to be paid
- · Delivery date

#### Sales View Bundle

- Multi-level, rules based listing of material & Service items
- If/then logic allows for ease of use. For example, if item X is selected the item Z is also required and item Y is not permitted.

#### Materials View

- Defines materials by line item
- Quantity to be shipped
- · General to specific detail structure

#### Service View

- Defines services to be delivered
- Quantity to be delivered
- Identifies service duration

## **Delivery View**

- Defines delivery schedule of material view lines
- Defines customer location to which delivery is to be made

## **Billing View**

- Enables progress billing
- Enables mixed event billing
- · Establishes billing milestones
- Establishes billing triggers

## **Pricing Methods**

- Calculated amount based on rolled up list prices
- Calculated amount based on rolled up costs plus margin
- · Manually maintained
- Amount derived from sales catalog

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